|  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **EXISTING GRANTEE** | | | | | | | | |
| Fiscal Year | Fiscal Year | | Fiscal Year | | Fiscal Year | | Fiscal Year | |
| 2019–20 | 2020–21 | | 2021–22 | | 2022–23 | | 2023–24 | |
| Jan – Jun 2nd Semi Annual | Jul – Dec 1st Semi Annual | Jan – Jun 2nd Semi Annual | Jul – Dec 1st Semi Annual | Jan – Jun 2nd Semi Annual | Jul – Dec 1st Semi Annual | Jan – Jun 2nd Semi Annual | Jul – Dec 1st Semi Annual | Jan – Jun 2nd Semi Annual |
| Calendar Year 2020 | | Calendar Year 2021 | | Calendar Year 2022 | | Calendar Year 2023 | | Calendar Year  2024 |
| No Reductions | | No Reductions | | Reductions Reactivated | | Reductions Reactivated | |  |
| No Penalty Assessed | | | | 75 %  Reduction would be  July 1, 2023 | | 75 %  Reduction would be  July 1, 2024 | |  |
| 85% two consecutive Years Reduction would be July 1, 2024 | | | |  |